



CARIBBEAN BUSINESS

[LATEST NEWS](#)
[REGIONAL](#)
[ECONOMY](#)
[POLITICS](#)
[OPINION](#)
[ESPAÑOL](#)
[EPAPER](#)
[Home](#) > [Economy](#) > [Business](#) > Puerto Rico investment-promotion entity appoints new CEO

Puerto Rico investment-promotion entity appoints new CEO

By [Eva Lloréns Vélez](#) on February 21, 2019



Rodrick Miller, sitting second from left, was appointed CEO of InvestPR (Courtesy)

SAN JUAN – Invest Puerto Rico's (InvestPR) board announced Thursday the appointment of Rodrick T. Miller as its CEO, to lead the entity's mission in attracting new business and investment capital to the island.

Although a nonprofit, the island's new investment-promotion entity is private-sector led, and selected Miller for his experience at economic development agencies in Detroit and in New Orleans.

The new CEO, who will be making \$200,000 a year and moved with his family to the island, met earlier this week with Gov. Ricardo Rosselló to talk about InvestPR's mission and what other jurisdictions are doing.

"The results he delivered in markets similar to Puerto Rico are proof that the right promotion



[Click here to read our epaper](#)

strategies can help drive job growth, innovation and private investment. We're confident he'll deliver results for Puerto Rico," InvestPR Chairman Manuel Laboy said in a statement.

During his career, Miller has led such efforts as the attraction of Microsoft Regional Headquarters to Detroit and helped structure transactions that led to developments such as the Outlets at the Riverwalk in New Orleans and the Coyotes Stadium in Phoenix.

He was named Young Economic Developer of the Year by the International Economic Development Council and one of the top 50 economic developers in North America by Consultant Connect.

"I have found Puerto Rico to boast amazing potential, boundless energy, a unique culture and a fantastic opportunity to shift its competitive position and create new value. Although competition for investment is fierce, Puerto Rico is in the middle of an economic pivot and the long-term upside is limitless," said Miller, who speaks Spanish and has been in Puerto Rico numerous times.

InvestPR is taking over the role of attracting foreign investment from the Puerto Rico Industrial Development Co. and the island's Economic Development Department (DDEC by its Spanish initials) while the agencies focus on expanding and retaining local companies.

Miller said the tasks have to be separated because the private sector is better suited to attracting foreign investment.

Among the CEO's immediate priorities will be to deepen InvestPR's relationships with its private sector partners, finish the organization's team-building process and complete and roll out its work agenda.

"There's a sense of urgency that we all share. There's a great deal of work that has been done already to get InvestPR ready to deliver results. Let's just do it," Miller said.

Present during the official announcement of Miller's appointment were Puerto Rico Chamber of Commerce President Kenneth Rivera, Private Sector Coalition Coordinator Francisco Montalvo, Puerto Rico Builders Association President Emilio Colón Zavala, Hecho en Puerto Rico Products Association President Lily Cubano, former Puerto Rico IT Cluster President Christian González, Endeavor Puerto Rico Executive Director Erika Medina, Parallel 18 Executive Director Sebastián Vidal and Grupo Guayacán Administrator Alejandro Goicoechea, among others.

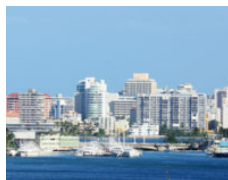


Foreign Investment InvestPR Rodrick T. Miller

RELATED POSTS



Invest Puerto Rico Receives
\$2.8 Million Disbursement



Invest Puerto Rico
Completes Promotional Plan



[Column] Restore Business
Growth: Attract Foreign
Direct Investment To P.R.



LATEST NEWS

POPULAR

COMMENTS



Crowley Christens MV Taíno, Its Second LNG-Powered Ship

Ceremony was celebrated in Puerto Rico

February 25, 2019



MCS CEO O'Drobinak: Puerto Rico Must Continue To Tackle Demographic Changes, Federal Funding Disparity

Issues that ironically have helped the island's healthcare sector...

February 22, 2019



Puerto Rico Treasury: December Net Revenue Exceeded Projections

Report delayed due to the implementation of the Unified...

February 22, 2019

This game is taking the US

Vikings: Free Online Game

Father and Son Pose for the

BestFamilyMag

This Drone Is The Most Am

Dronex Pro



Video from our partners

This is What Happens to Your Body if You Eat Ginger Every Day

Food Prevent

People from Puerto Rico cannot believe these flight prices

Trips Shop

10 Easiest Countries for Immigration From Puerto Rico

Immigration DO

Important Update

When you log in with Disqus, we process personal data to facilitate your authentication and posting of comments. We also store the comments you post and those comments are immediately viewable and searchable by anyone around the world.

- ☐ I agree to Disqus' Terms of Service
- ☐ I agree to Disqus' processing of email and IP address, and the use of cookies, to facilitate my authentication and posting of comments, explained further in the Privacy Policy

Proceed

