Clark on Cavuto: 'There are Ways to Get More Money in the Hands of Workers, But They Don't Start with Tax Increases.'



Today, Chamber President and CEO Suzanne Clark <u>appeared</u> on Fox News' *Your World with Neil Cavuto* to discuss President Joe Biden's address to Congress last night.

Why it matters: The Biden administration is pushing one of the biggest tax increases in decades, which will hurt job creators.

"The President used the word, 'jobs' 51 times and used the word, 'business, 4 times," Clark told Neil Cavuto. "I'm not sure who the administration thinks creates jobs, but we thinks it's business."

"Government can set the conditions for business to succeed or fail, and this feels like a recipe for failure," Clark continued. "A massive tax increase is going to hurt big employers and small employers just as we're coming out of this pandemic."

**Small businesses would be hit.** "Fully 1.3 million small business would have their corporate tax rates go up," Clark noted. "This would be the highest corporate tax rate in the industrialized world."

**Working with the administration.** "We're hopeful the Biden administration can do good things on infrastructure and immigration, potentially when we have such a big worker shortage. But not if it means these job-killing tax hikes," Clark said. "We'll work with anybody who's willing to

work with us. Sometimes we're working with them, and sometimes we're fighting them, but that's our job."

**Bottom line:** "We want to put as much money into the pockets of Americans as possible. Giving more money to the government doesn't achieve that. What we want is for companies to innovate and invest money in the United States. Right now, we have 7.4 million unfilled jobs. We want to get people in those jobs and getting paid," Clark said. "There are ways to get more money in the hands of workers, but they don't start with tax increases."

**ICYMI:** On Tuesday, Clark wrote a blog post on what <u>priorities job creators want to see</u> from the Biden administration.