## Global Forum Day 2: Ensure an Inclusive and Sustainable Global Economic Recovery



The Chamber's Global Forum rolled into Day 2 with more U.S. officials, business leaders and foreign leaders discussing how to put the world's economy on a solid, sustainable path post-pandemic.

Sen. Mitt Romney (R-UT) sees the pandemic as an opportunity for the U.S. to <u>reaffirm its world leadership</u>. "What's happened with COVID has made a number of countries aware that the U.S. really is the nation to depend upon, and if we want to play a role as a leader in the world, I think we'll be welcome to do so," he explained.

Singapore's Prime Minister Lee Hsien Loong shared his insights about how his country is managing the pandemic. He emphasized the importance of trade and global cooperation. "I think it would be very, very harmful if every country tried to make everything onshore," Prime Minister Lee said. "And anyway, it's impossible ... so we have to cooperate with one another."

Bill Gates, Co-Chair of the Bill & Melinda Gates Foundation, in conversation with Chamber President and CEO Suzanne Clark, noted the importance of preparing for future pandemics. He also emphasized that bringing new technologies to market is critical to tackling climate change. "Now we need to use all the tools here; [research and development] for the early-stage venture capital for first commercialization," Gates said. "But then some degree of purchase requirements from philanthropists and companies to create a market, to try to get that volume up and create a learning curve."

Watch these highlights from Day 2:

- <u>Antoinette Sayeh, Deputy Managing Director of the IMF</u>, examined global challenges that will require nations and the private sector to work together.
- Foreign policy veterans Charlene Barshefsky and Stephen Hadley looked at how the <u>U.S.</u>
   and <u>China can cooperate</u> and build a future where both countries have a strong global
   influence.
- Business leaders from GE Renewable Energy, Venture Global LNG, and ExxonMobil
  Low Carbon Solutions discussed the potential of <u>tapping energy sources</u> such as offshore
  wind, natural gas, and hydrogen.
- How to <u>reduce carbon emissions</u> and transform the global economy while bolstering the global recovery was the topic of a panel with executives from Solvay and Rolls-Royce North America.