## Data Show Small Businesses Desperately Need More Pandemic Relief

As Congress continues negotiating pandemic relief, small business struggle to survive, according to the latest data from the <u>MetLife & U.S. Chamber of Commerce Small Business Index</u>.

## By the numbers:

- **74%** say they need more government assistance; **83%** of minority-owned businesses say the same
- 62% fear the worst of the pandemic is ahead of us
- **56%** think it will take six months to a year for the small business climate to return to normal
- 50% think they have a year left to operate under current business conditions

**Beyond the numbers**, the words of small business owners, struggling to keep their businesses and dreams alive, should push Washington to get a relief bill over the finish line.

**Maxine Turner, owner of Cuisine Unlimited in Salt Lake City**, has had to cut her payroll from 150 to three employees. "If there was relief in December, it would completely change the course of my business," <u>she said</u>. "We have enough fatalities due to this pandemic, don't let small businesses be another statistic."

**Why it matters:** The impact of coronavirus continues to take a devastating toll on America's small businesses. We must ensure they receive the help they need from the federal government.

Not passing the <u>bipartisan compromise</u> for temporary and targeted relief risks the permanent loss of tens of thousands of small businesses, financial hardship for millions of Americans, and unnecessary delays in combatting the pandemic.

**Bottom line:** We're hopeful a deal can be reached, but time is of the essence, and Americans need help. Congress must act now.

**Take action:** Contact your Representatives in Congress urging them to support a bipartisan pandemic relief bill by using the <u>Chamber's "one-click" advocacy platform</u>.

**ICYMI:** <u>I talked to CNBC</u> today about why a pandemic relief package must be passed.

-Neil Bradley, Executive Vice President and Chief Policy Officer, U.S. Chamber of Commerce