

Hon. José R. Pérez-Riera

Secretary, Department of Economic Development and Commerce of Puerto Rico

osé R. Pérez-Riera is the Secretary of the Department of Economic Development and Commerce ("DEDC") and member of the cabinet of Governor of Puerto Rico, Hon. Luis G. Fortuño.

Secretary Pérez-Riera oversees more than 1,300 employees and provides leadership for all economic development matters in Puerto Rico, including direct supervision of 10 agencies and public corporations. The DEDC's consolidated budget for FY2011 is US\$377 million.

Secretary Pérez-Riera is responsible for the design and implementation of comprehensive policies that promote Puerto Rico's economic development. This policy is implemented through the different agencies ascribed to the DEDC, including the Puerto Rico Industrial Development Authority (PRIDCO), the Puerto Rico Tourism Company, the Port of the Americas, the Convention Center District Authority, the Puerto Rico Trade Company, the Puerto Rico Film Commission, the Puerto Rico Land Administration, the Horse and Racetrack Administration and the Authority for the Redevelopment of the Land and Facilities of the Roosevelt Roads Naval Station. DEDC's main objective is to strengthen the Island's business climate, to attract new investment and promote the creation of new jobs.

Secretary Pérez-Riera was formerly Vice President of Public Finance at Barclays Capital in New York, where he specialized in the Puerto Rico credit. He previously worked in UBS Investment Bank's public finance group.

Prior to becoming an investment banker, Secretary Pérez-Riera worked for several law firms and also served as a law clerk for the Chief Judge of the District of Court for the District of Puerto Rico. He is bar certified in Puerto Rico, New York, Florida, and Washington, D.C.

Secretary Pérez-Riera holds a Bachelor of Arts from Georgetown University and a Juris Doctor from Georgetown University Law Center in Washington, D.C.