



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority



Gerardo J. Portela Franco is the Executive Director of the Puerto Rico Fiscal Agency and Financial Advisory Authority, appointed by Governor Ricardo Rosselló Nevares. Portela Franco acts as fiscal agent, financial advisor and reporting agent of the Government of Puerto Rico, its agencies, instrumentalities, subdivisions, public corporations and municipalities. He is also responsible for public debt restructuring and renegotiation, and for conducting transactions in the securities markets on behalf of the Rosselló Nevares Administration.

The Executive Director of FAFAA acts as liaison between the Government of Puerto Rico and the Financial Oversight and Management Board and is also responsible for overseeing compliance with the budget certified, and the fiscal plan approved, pursuant to the Puerto Rico Oversight, Management and Economic Stability Act of 2016.

Portela Franco is an active member of several Boards of Directors, such as:

- Puerto Rico Electric Power Authority
- Puerto Rico Aqueduct and Sewer Authority
- Puerto Rico Public-Private Partnerships Authority
- University of Puerto Rico
- Department of Economic Development and Commerce

Before entering public service, Portela Franco had a distinguished career as investment banker with Santander Securities LLC, focusing on public financing, project financing and corporate financing for over eight years. From 2011 to 2016, Portela Franco served as Vice President and Director of the Investment Banking Department of Santander Securities.

Portela Franco obtained an M.B.A. from the Darden Graduate School of Business of the University of Virginia. He was the recipient of the renowned Darden Foundation scholarship and a research scholarship from the Darden Consortium. In addition, he graduated with honors from the University of Puerto Rico with a B.B.A. in Finance.