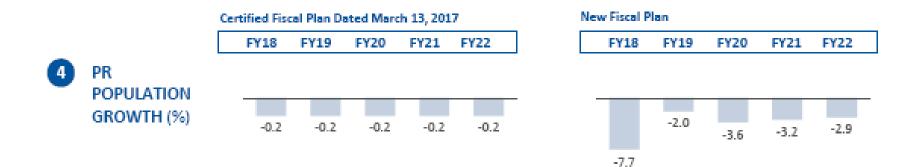


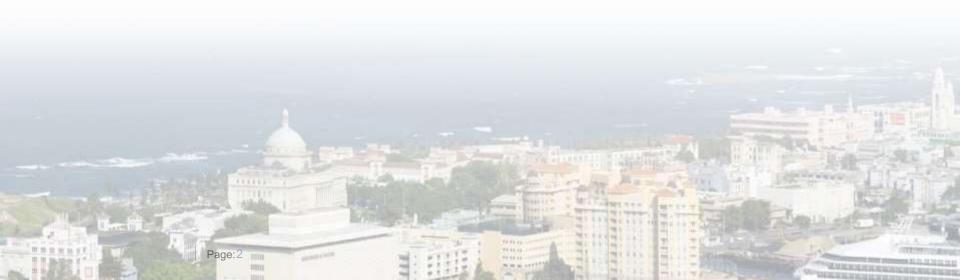
Puerto Rico Population Growth Forecast: Post-Maria Dr. Mario Marazzi-Santiago | Puerto Rico Institute of Statistics



nd. PROMESA CONFERENCE



Source: New Fiscal Plan for Puerto Rico, January 24, 2018, pg. 26.





nd. PROMESA CONFERENCE



Source: New Fiscal Plan for Puerto Rico, January 24, 2018, pg. 26, CORRECTED.

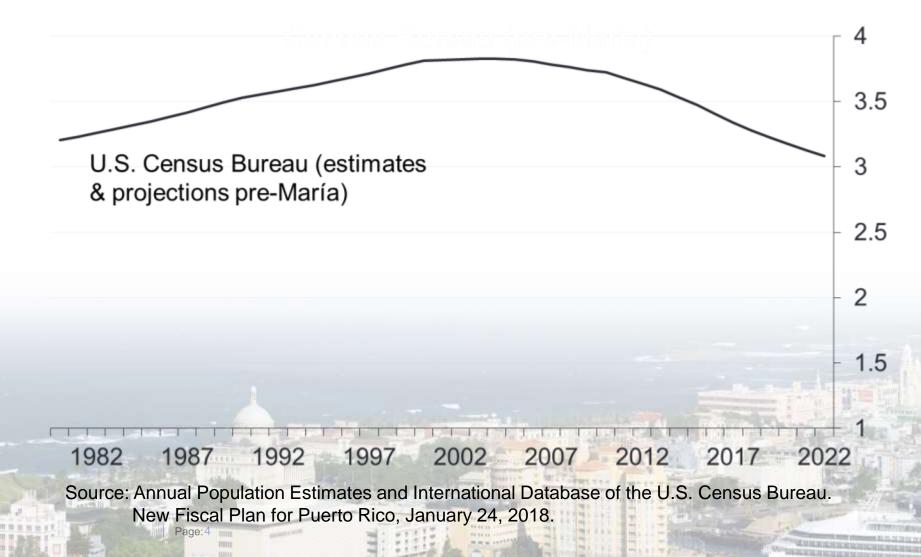




2nd. PROMESA CONFERENCE

Population of Puerto Rico: estimates and projections

(millions of people)

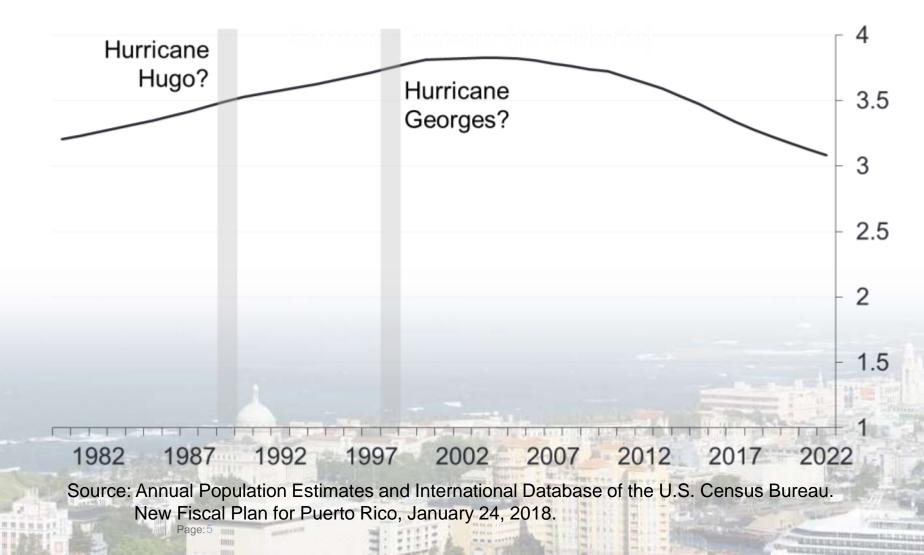




2nd. PROMESA CONFERENCE

Population of Puerto Rico: estimates and projections

(millions of people)

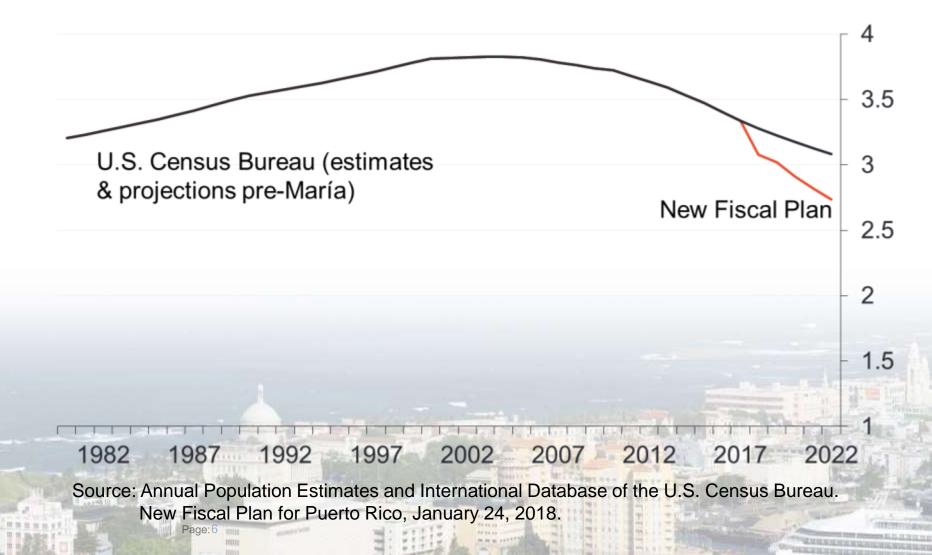




2nd. PROMESA CONFERENCE

Population of Puerto Rico: estimates and projections

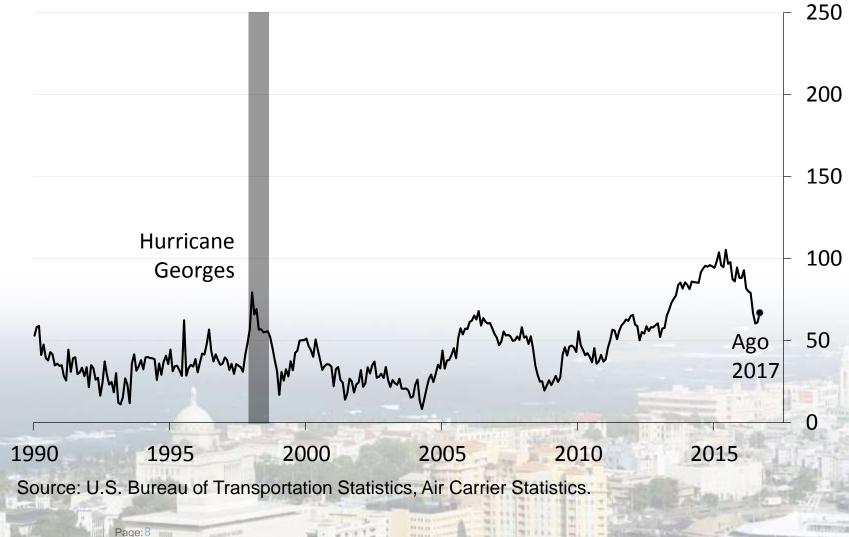
(millions of people)



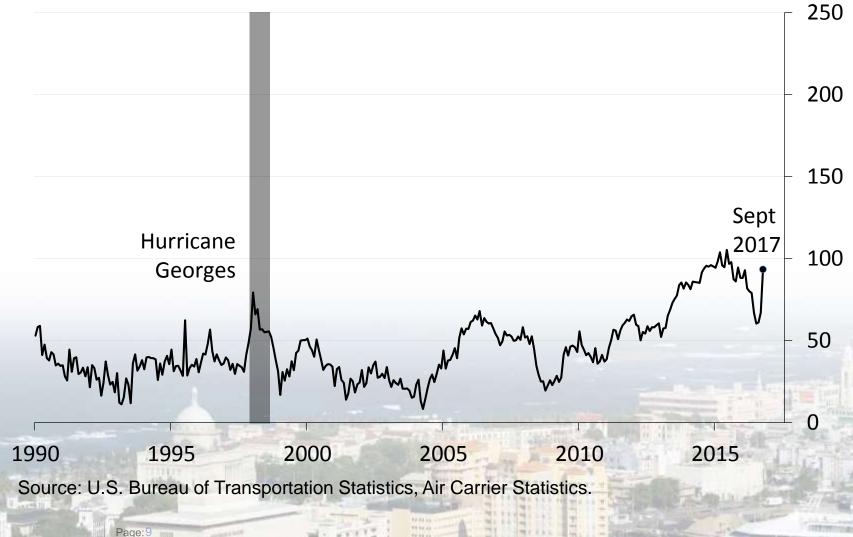


- The New Fiscal Plan projects that the population will decline by 7.7% during Fiscal Year 2018, that is between July 1st, 2017 and July 1st, 2018.
- Assuming no natural change in the population (births = deaths), that is equivalent to about 250,000 people migrating on net during the present fiscal year.

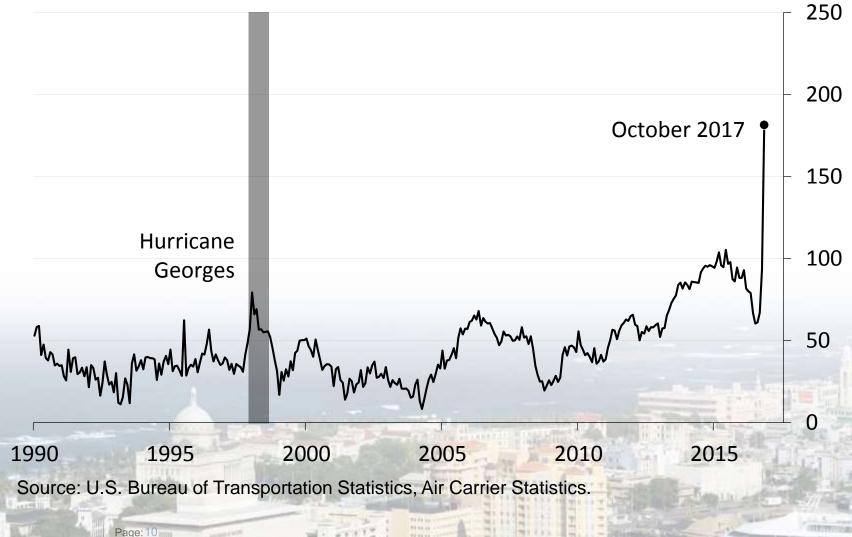




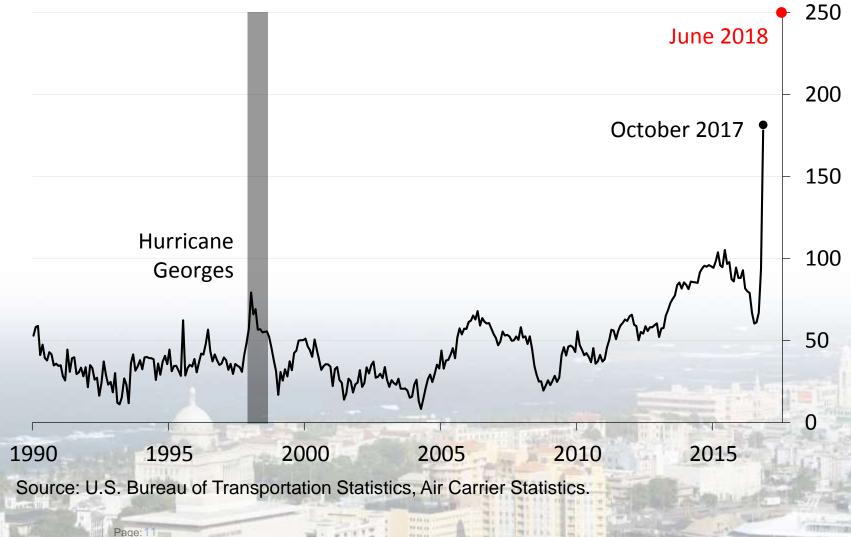




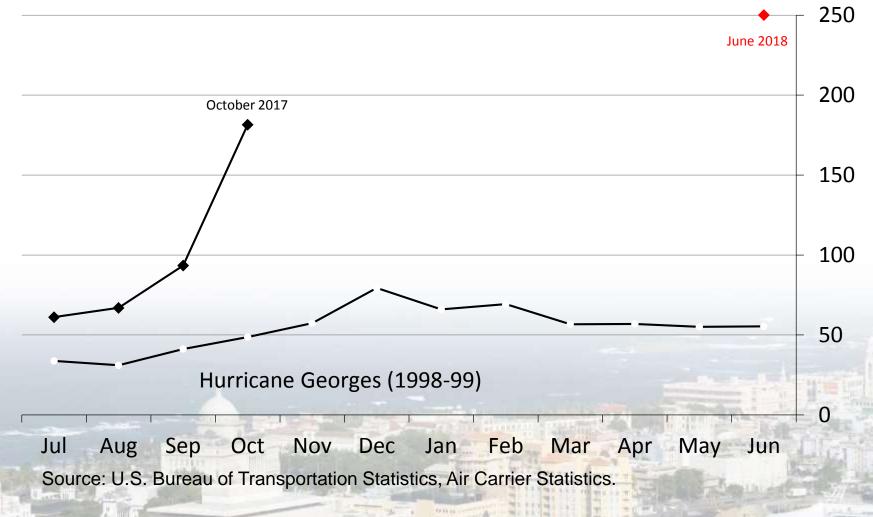






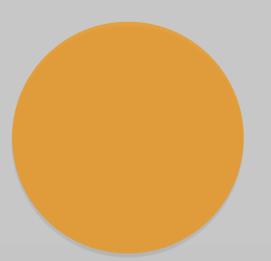








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