

The Puerto Rico Chamber of Commerce and El Nuevo Día present the...





DEVELOPMENT BY STORM: HOW TO TURN POST-MARÍA RECOVERY AS THE OPPORTUNITY TO FIX HEALTHCARE IN PUERTO RICO

The Medicaid Program: From ICU to Acute

Lic. Orlando González, Esq., CPA
President MMM Holdings



The Medicaid Program has Significant Impact to the **Puerto Rico Economy**



\$2.7 Billion in Premiums



1.3 million Beneficiaries



Over 5,000 unique providers



15.2 million Rx / Yr.



\$610 million in prescribed Rx



About 16k direct/indirect jobs



Recent **Federal** Legislation **Assigned** More Resources to the Program

- The Bipartisan Budget Act of 2018 increases Puerto Rico's FMAP from 55% to 100% for January 1, 2018 through Sept 30, 2019
- Provided \$3.6 billion guaranteed for that period
- Additional \$1.2 billion if the Secretary of HHS certifies Puerto Rico has taken certain steps to address fraud, waste and abuse
 - Establishing a MSIS and MFCU.
- O Congressional intent of increasing the FMAP to 100% is to ensure that during the hurricane recovery period, the federal government would cover both the Island and Federal share of Medicaid spending.



Working Together and Regaining Trust are Key for the Future of the **Program**

- Puerto Rico can't miss and jeopardize the \$1.2
 billion that are currently conditioned.
- The Program need to show strong track record of accountability and oversight, key element to get Congress to provide longer-term funding.
- Ensure the new model concepts and assumptions will not risk the Program stability that can be gained with the recently assigned funding.
- The industry need to continue working together in pursue a permanent solution



Thank You

Follow us: (f) (in) (in)











www.camarapr.org