





#### The Puerto Rico Chamber of Commerce, Birling Capital Advisors, LLC and El Nuevo Día present

# 3PROMESA Conference

The Business Sector Perspectives and New Government Strategies *Wendy Morton-Huddleston, PMP, CGFM* Grant Thornton LLP





## **3<sup>rd</sup> PROMESA Conference**



The Business Sector Perspectives and New Government Strategies

Grant Reporting Efficiency and Agreements Transparency (GREAT) Act bipartisan support to standardize grant reporting and data taxonomies

President's Management Agenda (PMA) Cross Agency Priority (CAP) Goal # 8 – Results Oriented Accountability For Grants measure progress, develop digital tools to manage risk and implement maturity model to achieve greater stewardship and program results



#### **Risk Based Focus**

Replace outdated reporting processes with open data, increase transparency and reduce compliance costs.

#### Data Driven Approach

Use data analytics to enhance fidelity in results and performance management.

#### Performance Management

Measure progress and share lessons learned and best practices to inform future efforts.

### **3<sup>rd</sup> PROMESA Conference**

### $(\equiv)$ Insights: GREAT Act

#### Streamline Federal Reporting

Replace outdated reporting processes with open data, increase transparency and reduce reporting burden.

#### Standardized Data Elements

Agencies to use nonproprietary data taxonomies and identifiers for grantees.

#### Strengthen Oversight & Management

Consolidated collection and display of data and access to open data.

President's Management Agenda - CAP Goal 8 Results Oriented Accountability For Grants

#### Goal

Maximize the value of grant funding by applying a riskbased, data driven framework that balances compliance requirements.

#### Opportunity

Articulate the goals of grant programs and the results of investments for recipients and agencies, innovation, greater accountability and fidelity in the data.

#### **Strategies**

Standardize data, leverage data analytics, modernize with digital tools, use a risk-based framework to drive reliable results.



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Thank You

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