

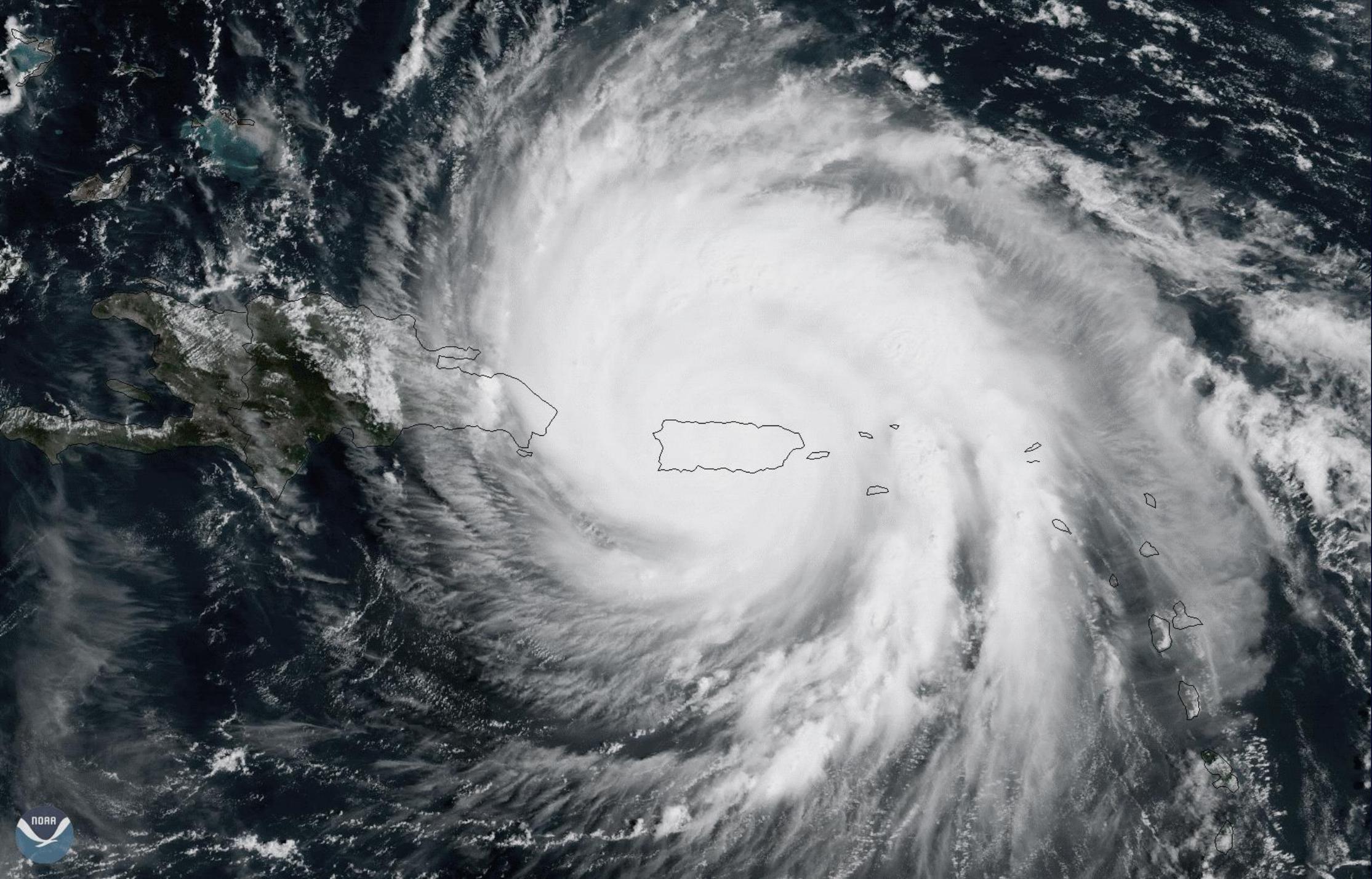


The Puerto Rico Chamber of Commerce, Birling Capital Advisors, LLC
and El Nuevo Día present

3rd PROMESA Conference

**ECONOMIC IMPACT
CDBG-DR PUERTO RICO**

Hon. Fernando A. Gil Enseñat
Secretary Department of Housing



HURICANE MARIA



3rd PROMESA Conference



DEPARTMENT OF
HOUSING
Government of Puerto Rico

100 %

Knocked down of energy and telecommunication systems

September 27, 2017.

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BUSINESS

\$228.8 million loss in agricultural production and infrastructure
\$547 million loss in tourism revenues



EMPLOYMENT

-4.35% avg. private payroll in the 3 months after María
-1.27% avg. manufacturing payroll in the 3 months after María



HOUSING

527,000 households with property damage reported to FEMA
197,000 renter households with personal property damage reported to FEMA



EDUCATION

38-44 schools closed permanently due to structural damage



SOCIAL

90% of 1.23 million households applied for social services assistance



HEALTH

5/16 Health Department outpatient clinics damaged
20/92 federally qualified health centers damaged

AFTERMATH IMPACT



DEPARTMENT OF
HOUSING
Government of Puerto Rico



ECONOMIC IMPACT OF CDBG-DR RECOVERY EFFORTS

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ACTION PLAN

\$1.5 BILLION

RESPONSE TO NOTICE
FEBRUARY 9TH

ACTION PLAN APPROVED
JULY 29TH

GRANT AGREEMENT
PENDING

PROGRAMS ARE NOT YET
LAUNCHED, SINCE THERE IS NOT A
GRANT AGREEMENT

NO APPLICATION PERIODS ARE OPEN YET

KEY DRIVERS
IMMEDIATE HOUSING ASSISTANCE
URGEN NEEDS OF MOST VULNERABLE
ECONOMIC STIMULUS
GOVERNMENTAL FRAMEWORKS FOR
LONG-TERM RECOVERY

ACTION PLAN 1ST AMENDMENT

\$8.2 BILLION

APPLICABLE DATE
AUGUST 20TH

DRAFT NOTICE
AUGUST 8TH

PROVIDES GUIDANCE ON HOW
\$8.22 BILLION MAY BE SPENT

SUBMITTAL TO HUD
NOVEMBER 18TH

SUBSTANTIAL AMENDMENT TO
ACTION PLAN OUTLINES PROPOSED
ACTIVITIES

ALLOWS FOR ROBUST OUTREACH
AND ENGAGEMENT

*ISLAND-WIDE COMMUNITY CONVERSATION
30-DAY PUBLIC COMMENT PERIOD*

FUTURE ACTION PLAN AMENDMENTS

RELATIVE TO FUTURE REGISTER
NOTICE

POWER GRID
~\$1.9 BILLION

MITIGATION FUNDS
\$8.3 BILLION

**\$19.9
BILLION**
ESTIMATED TOTAL

CDBG-DR ACTION PLAN



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Admin



Planning



Housing



Econ. Dev.



Infrastructure



Multi-Sector



18,522

11,005

61,731

41,291

29,349

29,852

191,750

Employment

\$374M

\$242M

\$1,137M

\$655M

\$834M

\$492M

\$3,733M

Income

\$464M

\$732M

\$8,921M

\$2,887M

\$3,256M

\$3,631M

\$19,891M

Business Activity

\$39M

\$61M

\$741M

\$240M

\$270M

\$301M

\$1,651M

Taxes



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HOUSING

Government of Puerto Rico



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10-YEAR ECONOMIC IMPACT

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Housing
3,861,570,050

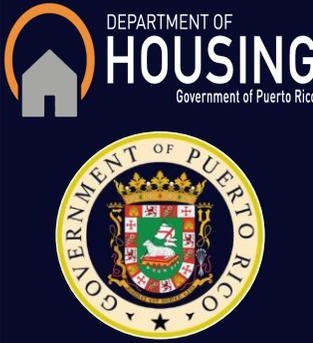
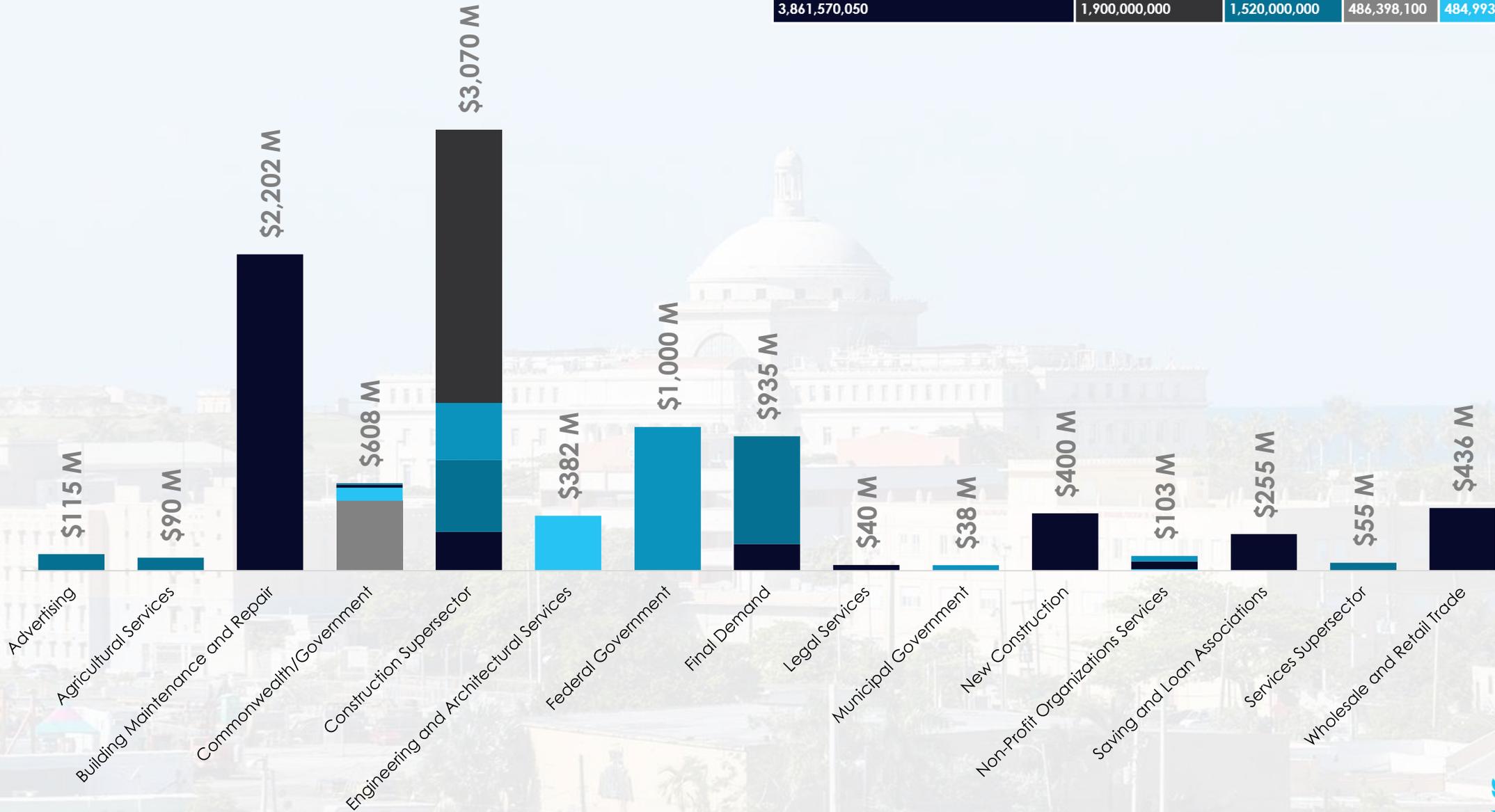
Multi-Sector
1,900,000,000

Economic
Development
1,520,000,000

Infrastructure
1,475,000,000

Admin
486,398,100

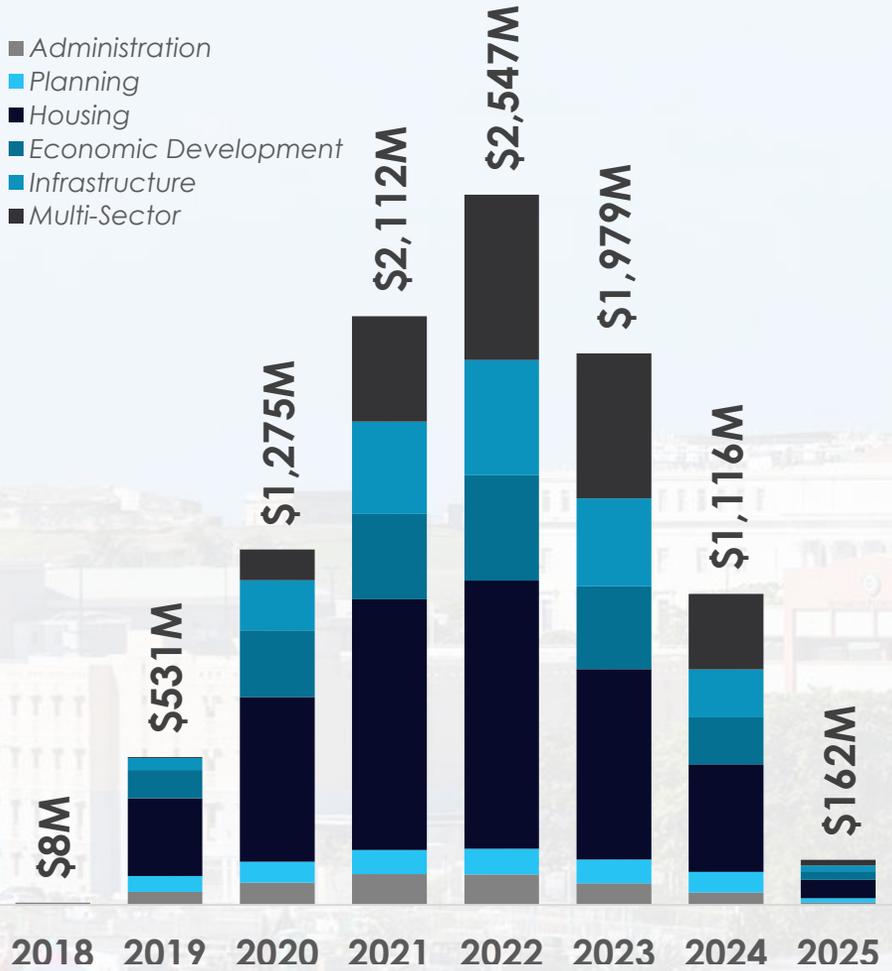
Planning
484,993,850



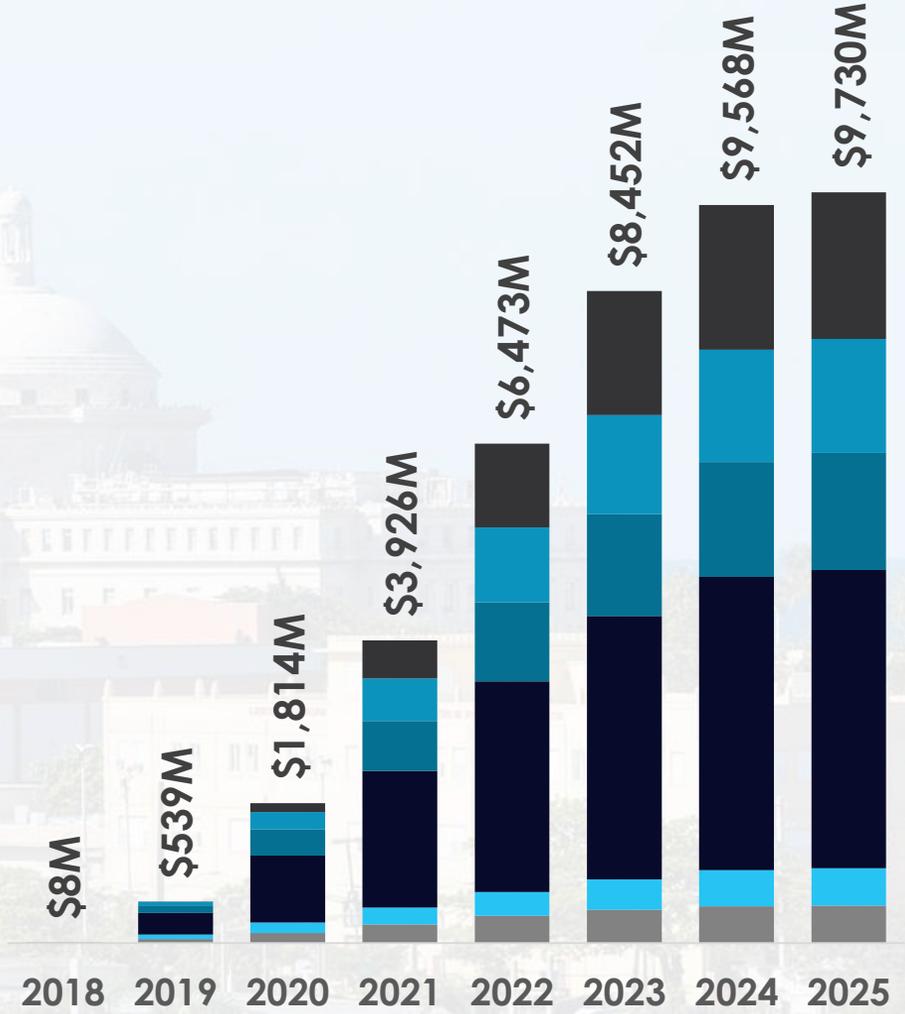
PORTFOLIOS VERSUS
FINAL DEMAND ACTIVITY

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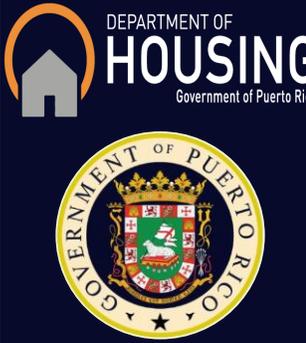
- Administration
- Planning
- Housing
- Economic Development
- Infrastructure
- Multi-Sector



YEARLY



ACCUMULATED



EXPENDITURE

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BUSINESS ACTIVITY



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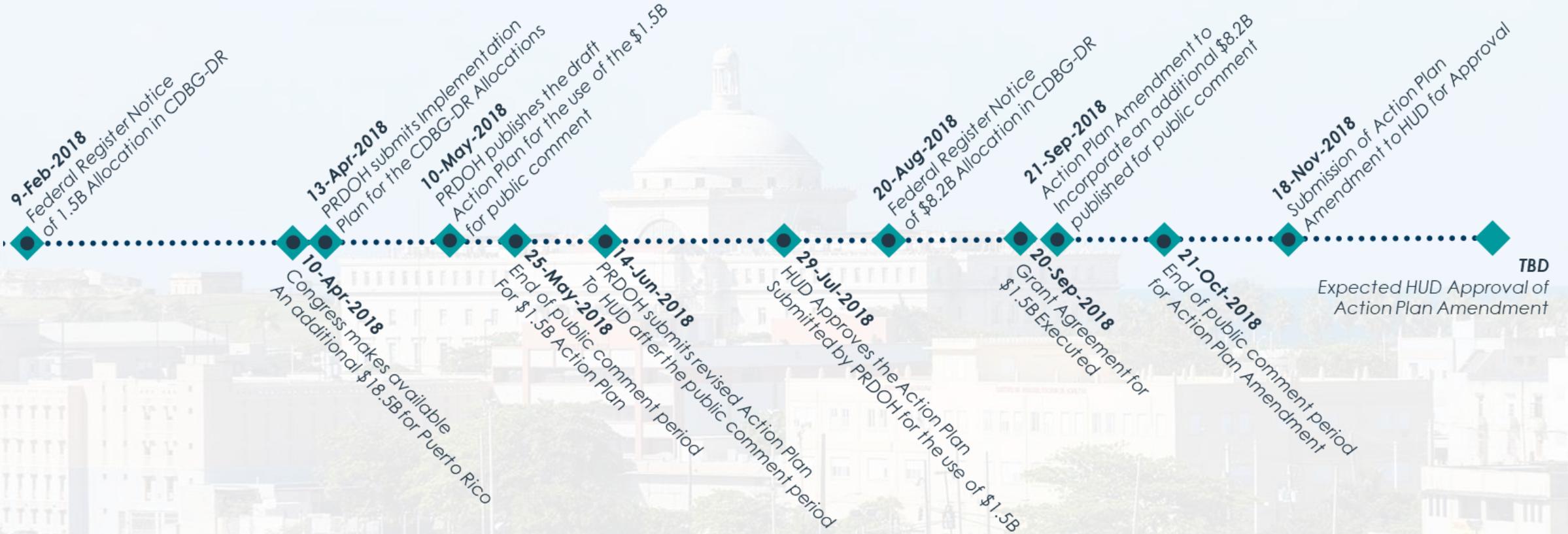
REGION	MUNICIPALITY	HOUSING	ECONOMIC	INFRASTRUCTURE	MULTI-SECTOR	TOTAL
NORTH	Manatí	6,321	1,097	1,550	1,809	10,777
	Arecibo	3,947	1,252	1,246	1,360	7,805
SOUTH	Ponce	7,509	3,541	3,438	3,229	17,717
EAST	Fajardo	2,669	1,143	894	1,009	5,715
	Guayama	3,575	6,712	1,111	2,571	13,969
	Humacao	4,842	2,351	2,867	2,319	12,379
WEST	Aguadilla	3,038	3,299	1,940	1,942	10,219
	Mayaguez	2,680	4,488	3,106	2,566	12,840
METRO	San Juan	18,990	14,724	9,517	9,836	53,067
CENTRAL	Caguas	6,234	2,195	2,748	2,465	13,642
	Cayey	1,927	489	932	745	4,093
Total by Program Type		61,732	41,291	29,349	29,851	162,223
Planning and Administration						29,526
Total						191,749

EMPLOYMENT IMPACT



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Feb-2018 Mar-2018 Apr-2018 May-2018 Jun-2018 Jul-2018 Aug-2018 Sep-2018 Oct-2018 Nov-2018 Dec-2018 Jan-2019



CDBG-DR ON TRACK



Thank you

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