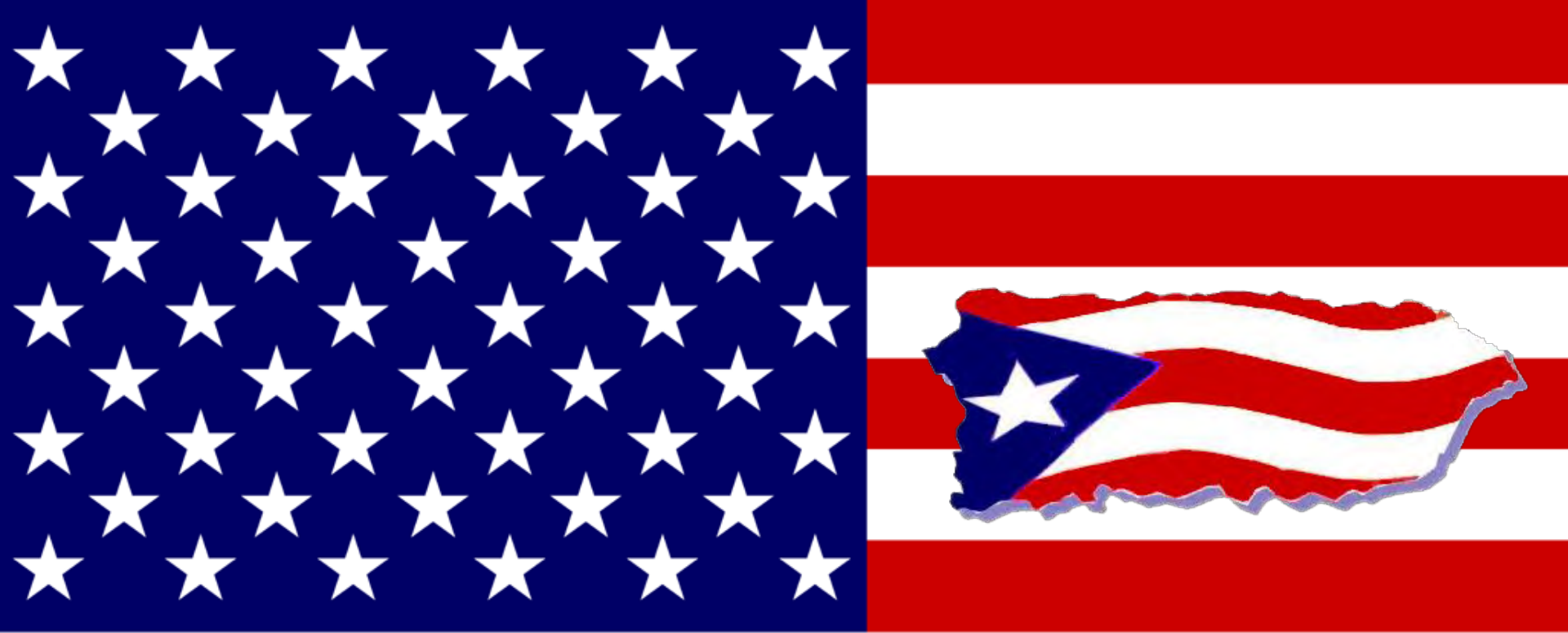




Puerto Rico

SAN JUAN: Vibrant Cosmopolitan City



SAN JUAN: Most Southern U.S. City



CONDADO VANDERBILT: 319 Mostly Ocean Front Rooms, 100+ Ocean Front Suites, 3 Restaurants



CONDADO VANDERBILT: Ola Ocean Front Bistro



CONDADO VANDERBILT: Main Lobby



CONDADO VANDERBILT: The Presidential Suite



CONDADO VANDERBILT: Condado Beach



CONDADO VANDERBILT: Wedding Venue





CONDADO VANDERBILT: STK Restaurant opening soon



STK Restaurant - London

LA CONCHA: 483 Mostly Ocean Front Rooms, Beach Area, 3 Pools & 5 Restaurants



LA CONCHA: Ocean Front Suite



LA CONCHA: La Perla Restaurant





LA CONCHA: Fifty-Eight Night Club



SERAFINA BEACH HOTEL: 96 Room Modern Lifestyle Hotel



SERAFINA BEACH HOTEL: 96 Room Modern Lifestyle Hotel



SERAFINA BEACH HOTEL: aMare Restaurant



SERAFINA BEACH HOTEL: Pool Bar Area



SERAFINA BEACH HOTEL: Room View



ST. REGIS BAHIA BEACH: The Plantation House, 139 Mostly Ocean Front Rooms



ST. REGIS BAHIA BEACH: 2+ Miles of Private Beach



ST. REGIS BAHIA BEACH: King Suite newly renovated



ST. REGIS BAHIA BEACH: The Plantation House Concierge



ST. REGIS BAHIA BEACH: 'St. Regis' Branded Oceanfront Estates



ST. REGIS BAHIA BEACH: 'St. Regis' Branded Oceanfront Estates



ST. REGIS BAHIA BEACH: Ocean Drive Great Room



ST. REGIS BAHIA BEACH: Ocean Drive Kitchen



ST. REGIS BAHIA BEACH: Atlantic Drive Estates – 32 lots, including 17 beachfront lots



ST. REGIS BAHIA BEACH: Atlantic Drive Estates



PALMAS DEL MAR: World-Class Resort Community



PALMAS DEL MAR: Harbour Lakes, 250 Unit Residential Development



PALMAS DEL MAR: Harbour Lakes, 250 Unit Residential Development (198 left for sale)



AMERICAN INTERNATIONAL PLAZA: 326,000 Square Feet of Premier Office Space, Hato Rey



AMERICAN INTERNATIONAL PLAZA: Premier Class A Office Space -22,000 Square Foot Floor Plate



270 MUNOZ: 213,000 Square Feet of Premier Class A Office Space, Hato Rey



270 MUNOZ: Premier Class A Office Space - 20,000 Square Foot Floor Plate; 98% occupied



OCEAN PARK PRIVATE RESIDENCES



OCEAN PARK PRIVATE RESIDENCES



