



La Cámara de Comercio de Puerto Rico
y su Comité de Seguros presentan el Foro:

SEGUROS, HERRAMIENTA CLAVE **para la Protección de tu Empresa y Capital**

DUBLIN DESIGN, LLC



Commercial General Liability / Umbrella
Enrique L. Vázquez
Universal Group

Jueves, 30 de marzo de 2017

InterContinental San Juan -IHG, Isla Verde

8:00 a.m. - 2:30 p.m.



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General Liability Insurance

A.What is General Liability Insurance?

B.What does it cover?

C.What to be aware of?

General Liability Insurance

- Is a promise to pay those sums that the insured becomes legally obligated to pay as damages because of bodily injury and property damage to which this insurance applies.
- Duty to defend the insured against any suit seeking those damages.
- However, we will have no duty to defend the insured against any suit seeking damages...to which this insurance does not apply.

General Liability Insurance

- Provides coverage for bodily injuries, property damage to third party.
- Products Liability.
- Personal Advertising Injury.

General Liability Insurance

- Third Party Includes
 - a. Customers
 - b. Bystanders
 - c. Competitors
 - d. Vendor
 - e. Client
- It does not cover employees (Fondo)
- (Stop Gap Coverage may cover some employee exposures, but it is not main coverage)

General Liability Insurance

- **Covers**
 - a. **Legal Fees**
 - b. **Judgments & Settlements**
 - c. **Medical Expenses**
 - d. **Other Costs**
 - **Cover expenses**
 - **Bonds**

General Liability Insurance

Bodily Injury to Third Party

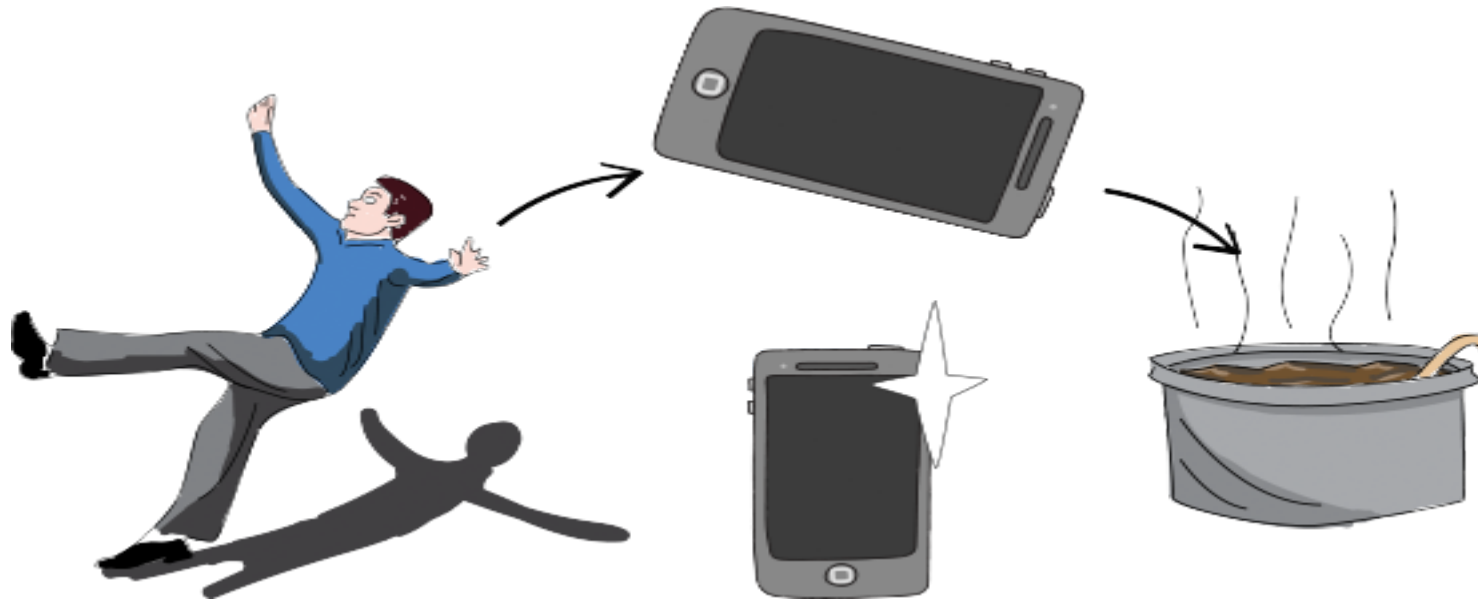


General Liability Insurance

- **Bodily Injury to Third Party**
 - **Third party suffers an injury in your premises**
Ex. Slip and fall

General Liability Insurance

Property Damage to Third Party

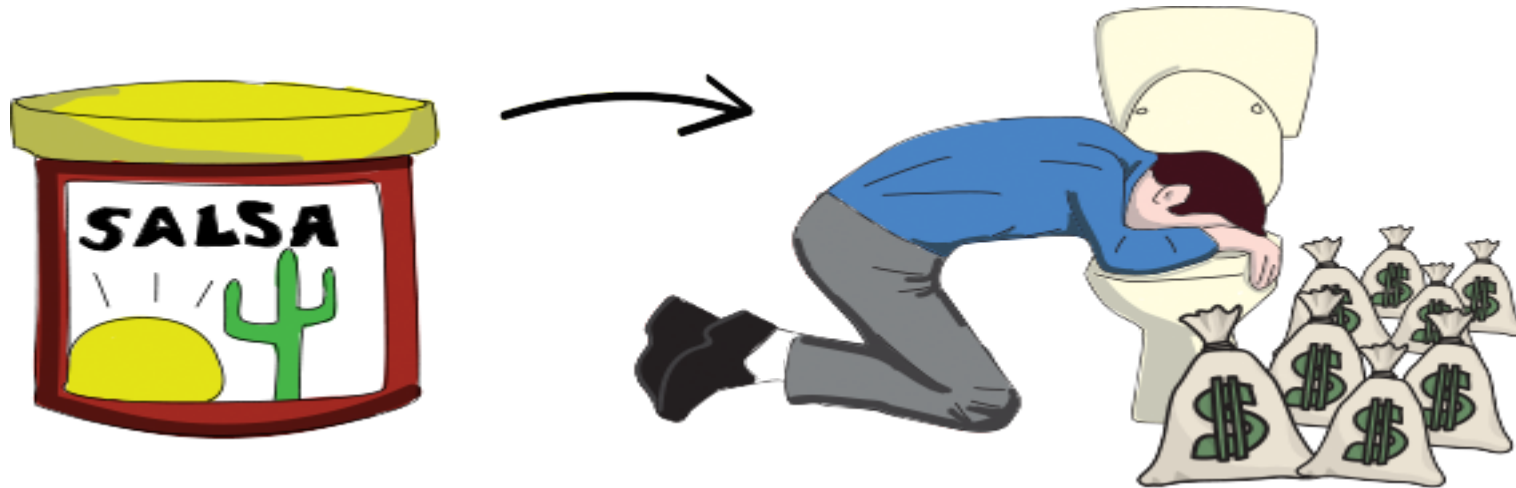


General Liability Insurance

- **Property Damage to Third Party**
 - **Your actions cause damage to property**
 - **Exclusions**
 - a. **Intentional**
 - b. **Damage to your work**
 - c. **Property care, custody and control**

General Liability Insurance

Coverage for Products Liability



General Liability Insurance

- **Products Liability / Completed Operations**
 - **Your product or work causes damages to person or property to third party.**

General Liability Insurance

- **Personal / Advertising Injury**
 - **It covers if you or your organization**
 - a. Slanders a Competitor**
 - b. False Arrest**
 - c. Malicious Prosecution**
 - d. Libel**
 - e. Invasion of Privacy**
 - f. Copyright Infringe**
 - g. Advertising Injury**

Umbrella

- **It provides excess coverage to Primary Insurance including Commercial General Liability and Auto Liability.**
- **Provides coverage not included in primary insurance subject to exclusions.**

Be Aware Of:

- All classifications in the policy are correct and operations are included.
- Premium basis are correct
 - Sales
 - Payroll
 - Number of students
- This can help you avoid an unexpected and potentially costly additional premium .
- Insurance company have the right to audit an insured up to three (3) years



Gracias

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