



Ricardo A. Rivera-Cardona
Executive Director
Puerto Rico Health Insurance Administration

Ricardo A. Rivera-Cardona is the executive director of the Puerto Rico Health Insurance Administration (PRHIA) since January of 2013. This government agency oversees the Puerto Rico Government Health Plan (Medicaid program) which serves more than 1.5 million citizens (45% of the population of Puerto Rico) with a budget of \$2.8 billion (2nd largest government expenditure). In this position, Rivera-Cardona turned a \$200 million projected deficit in 2013 into a \$90 million surplus by June 2016, without sacrificing participants' benefits or quality of service. Prior to joining PRHIA, from 2008 to 2013, Rivera-Cardona presided COSVI, one of the top local health and life insurance companies in Puerto Rico.

He began his public service career serving as secretary of the Puerto Rico Department of Economic Development and Commerce; and simultaneously acting as the executive director for the Puerto Rico Trade and Export Company (2005-2007) where he led numerous initiatives to promote the creation of companies, jobs, and supporting existing corporations to grow, facilitating the export of their products and services throughout the Americas, Europe, and Asia.

Rivera-Cardona also worked as sales and marketing director for ICI Paints, senior brand manager for Eli Lilly, and brand manager for Procter & Gamble. He started his professional career as a management consultant for Arthur D. Little in Caracas, Venezuela in 1994. Rivera-Cardona is currently pursuing a master's degree in health administration at Columbia University.

Rivera-Cardona earned his bachelor's degree in engineering, graduating top of his class, from Cornell University where he also completed a master's degree in engineering management. He loves to run and enjoys his free time with his wife and three children. He is a Fellow of the second class of the Health Innovators Fellowship and a member of the prestigious Aspen Global Leadership Network.