



ARTURO L. CARRIÓN

Mr. Arturo L. Carrión was born in Santurce, Puerto Rico and is a BBA graduate, Major in Economics from the University of Puerto Rico. Since 1955, and until 1986, he was a member of the staff of Banco Popular de Puerto Rico where he served as a Management Trainee, Assistant and Branch Manager, Assistant to the President and Division Head. At the time of his retirement, he served as Executive Vice President supervising the Business Development, Corporate Services, International Services and Public Relations and Advertising Divisions of the Bank.

Upon his retirement from Banco Popular in 1986, he assumed the direction of the Puerto Rico Bankers Association as its Executive Vice President. His principal objective was to represent the banking industry at the Executive and Legislative Forums as well as the different economic sectors in Puerto Rico on subjects common to the industry as a whole. He has had an important participation in the amendments made to the Banking Law in 1987 and 1996, the defense of Section 936 of the Internal Revenue Code having been coordinator, together with Héctor Jiménez Juarbe, of the Private Sector Coalition in 1993. In 1995 and 1996, he was instrumental in the Alliance created for that purpose and took the lead in the very intensive defense of 936 Funds (QPSII) together with the Securities Industry Association and the Mortgage Bankers Association. In 1995 and 1997, he was appointed by the Governor of Puerto Rico, Pedro Rosselló, to the Committee which discussed the syndication of public employees as one of the 5 representatives of the private sector, as well as to the Committee evaluating labor legislation. In the same manner, Governor Aníbal Acevedo Vilá appointed him as one of the private sector representatives in the Permanent Tri-Sectorial (Labor, Government and the Private Sectors) Committee in 2007.

He is a graduate of the American Institute of Banking in which he was a professor of different banking courses for 19 years. He is a graduate from the Stonier Graduate School of Banking of the American Bankers Association at Rutgers the State University of New Jersey.

He has been very active in the Puerto Rican community and, among others, was National President (United States) of the National Exchange Club in 1970 and presided the Organizing Committee of the VIII Pan American Games, which were successfully celebrated in San Juan, Puerto Rico, in 1979. In 1987, he presided the Advisory Board of the Tourism Department, an appointment made by the Governor of Puerto Rico, and was a member of the Board of the Bankers Club for 14 years (1980-1994); he served as President during four of those years. He represented the service industry in the Board of Directors of the Puerto Rico Manufacturers Association in 1981 and 1982, which bestowed upon him the Citizen of the Year Award in 1979.

Mr. Carrión considers his position in the Puerto Rico Bankers Association as the culmination of his 60 years in the banking industry.

Upon his retirement last June 30th, he received various recognitions from, among others, the P.R. Manufacturers Association, the P.R. Chamber of Commerce, the P.R. Mortgage Bankers Association as well as from both Legislative Assemblies of the Commonwealth of P.R.

At the present, Mr. Carrión is engaged in consulting work for International Banking Entities licensed to do business in Puerto Rico and the U.S. Virgin Islands.

He remains active as a member of the Board of Directors of the Consumer Credit Counseling Services of P.R. and the “Pabellón de la Fama del Deporte de Santurce”.

Mr. Carrión is married to Mrs. Griselli Picorelli and has 5 children, 6 grandchildren, and 4 great-grandchildren.

