



ARRA-Treasury-DOE- Payments for Specified Energy Property In Lieu Of Tax Credits-Section 1603

The Treasury and Energy Departments have announced an estimated \$3 billion for the development of renewable energy projects around the country and made available the guidance that businesses will need to submit a successful application under Section 1603 of ARRA. Although applications are not being accepted yet, a sample application is available on the Treasury website, see below. All applications must be received before the statutory deadline of October 1, 2011. The guidance establishes the procedures for applying for payments under the Section 1603 program and is intended to clarify the eligibility requirements under the program. Attached is a PDF copy of the guidance for your reference. Treasury welcomes questions about the program and the application process at 1603Questions@do.treas.gov.



To see the full press release, please go to:
<http://treasury.gov/press/releases/tg202.htm>.



To see the section on Payments for Specified Energy Property In Lieu Of Tax Credits, please go to:
<http://www.treas.gov/recovery/1603.shtml>.