



AGREEMENT

PARTNERSHIP AGREEMENT PUERTO RICO CHAMBER OF COMMERCE AND GRUPO GUAYACAN, INC.

This Memorandum of Understanding (MOU) establishes the basis for a partnership agreement between the Puerto Rico Chamber of Commerce (PRCC) and Grupo Guayacán, Inc. (GGI), to develop and foster a working relationship in order to promote and develop a business environment, where world class entrepreneurship can grow robustly in Puerto Rico.

GGI is a non-profit organization whose vision is to lead in building an entrepreneurial ecosystem that develops global entrepreneurs and global ventures to be an engine of economic and social value creation in Puerto Rico.

To this effect, GGI offers programs to promote and develop a business environment, supported by financial, strategic, and business development tools and resources that GGI's platform provides to such entrepreneurs. The Guayacán Venture Accelerator (GVA) is designed to rapidly propel the business growth of existing companies by combining an advanced education curriculum with feedback and mentoring from top-level professionals, seasoned investors and world-class academicians. EnterPrize's objective is to further develop future entrepreneurs with a higher touch approach to accelerate the creation and growth of new business and ventures on the island while keeping GGI's efforts of capacity building.

GGI, through the Puerto Rico Venture Forum (PRVF), also showcases and presents, on an annual basis, local entrepreneurial talent, celebrates the success of both entrepreneurs and investors alike and provides a forum for discussing important entrepreneurship development related issues in the marketplace. From the Advanced Professional Development Programs and to its highly specialized PRVF, designed to inject a high-impact mentality in pulsating sectors, GGI is making an undeniable contribution to Puerto Rico's entrepreneurial ecosystem.

The PRCC is a non-profit organization whose vision is to create sustainable socio-economic conditions that enhance the competitiveness of Puerto Rico, promoting innovation and entrepreneurship.

The PRCC was founded in 1913. The Chamber's membership consists of over 1,100 businesses and 30 of the island's leading business and professional organizations. It is the largest multisectorial trade association in Puerto Rico. The Chamber is fully accredited by the United States Chamber of Commerce. Through business training, workshops and mentoring, the PRCC helps small and medium size business entrepreneurs start and expand their businesses.

Both organizations share the common goal of empowering individuals and improving economic opportunities for small and medium business entrepreneurs. In order to further their common goals and commitment to Puerto Rico, the parties agree to the following:

I. PARTNESHIP VALUE:

1. Exchange of promotional content
 - Promote GGI's Programs (EnterPRize, PRVF and GVA) at CCPR events during the term of this Agreement.



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- Exchange up to ten (10) promotional E-blasts by both organizations. Three (3) E-blast in 2014, Four (4) in 2015 & Three (3) in 2016.
2. GGI will offer content for one day workshop at the “Puente para el Talento Empresarial” 2014 Convention.
 3. GGI will provide access to resources as speakers for CCPR events, such as Mr. John Mullins, to be used by the CCPR for a minimum fee, to be determined by the time and purpose of the event. GGI will also provide CCPR information about other upcoming speakers in case CCPR wants to consider them for their activities throughout the term of this Agreement.
 4. CCPR will participate as a sponsor of GGI’s competition initiatives, providing one judge and coach for the 2014, 2015 and 2016 EnterPRize Competition. Judge must have experience in business plan evaluation and finance and must be available during the first 2 weeks of May. It takes approximately 10 hours in total, during the judge’s spare time using our online platform.

II. BRANDING VALUE:

1. Associate CCPR brand with local premier entrepreneurship development institution:
 - Logo at GGI’s Landing Web Page;
 - Logo at all GGI’s E-drops

TERMS AND AMENDMENTS

This Partnership Agreement will take effect on the date of the signature of the President of the PRCC and the GGI Executive Director. The agreement will remain in effect for thirty three (33) months, ending in December 2016, and may be amended in writing at any time by mutual agreement of both parties. Either the PRCC or the GGI may terminate the Agreement, upon 30 days advance written notice. The notice shall take the form of a formal letter from the administration of either organization. Additionally, this agreement does not constitute an expressed or implied endorsement of the opinions, products or services of any of the parties and neither will be bound by the acts or conduct of the other.

Jorge M. Cañellas, Esq., CPA
Chairman of the Board
Puerto Rico Chamber of Commerce

Laura Cantero
Executive Director
Grupo Guayacán, Inc.

April 29, 2014

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